



VISHAL COTSPIN LIMITED

May 13, 2010

To,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001
Phones : 91-22-22721233/4
Fax : 91-22-22721919

Sir/Madam,

Ref: Scrip code no: 531822 – Vishal Cotspin Limited.

Sub: Outcome of Board Meeting held on May 13, 2010

We would like to inform you that Board of Directors at its Meeting held today has inter-alia approved unaudited quarterly financial results for the Quarter ended March 31, 2010.(copy enclosed herewith).

We request you to please take note of the above.

Thanking you,

Yours faithfully,
For **Vishal Cotspin Limited**

Director/Company Secretary



VISHAL COTSPIN LIMITED

ANNEXURE 1 TO CLAUSE 41

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2010

(Rs. in Lakhs)

Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Unaudited	Audited	Unaudited	Audited
1	Net Sales/Income from Operations	62.24	-	62.24	-
2	Share of Profit from Partnership Firm	247.41	-	247.41	-
3	Other Income	5.25	0.38	6.20	50.21
4	Total Income (1+2)	314.90	0.38	315.85	50.21
5	Expenditure				
	a) (Increase)/decrease in stock in trade and work in progress	-	-	-	-
	b) Consumption of Raw Materials	-	-	-	-
	c) Purchase of Traded Goods	-	-	-	-
	d) Employee Cost	0.45	-	0.45	11.73
	e) Power and Fuel	-	1.84	-	12.34
	f) Depreciation	-	-	-	29.10
	g) Other Expenditure	11.21	11.66	16.17	38.96
	Total	11.66	13.50	16.62	92.13
6	Interest	5.97	0.14	8.84	2.87
7	Exceptional Items	-	396.41	-	(31.69)
8	Gross Profit / (Loss) from Ordinary Activities before Tax(4)- (5+6+7)	297.27	(409.67)	290.39	(13.10)
9	Tax Expense including Deferred Tax	44.78	0.04	44.78	0.09
	Tax adjustment for earlier years	-	-	-	0.25
10	Net Profit / (Loss) from Ordinary Activities after Tax (8-9)	252.48	(409.71)	245.61	(13.44)
11	Extraordinary items	-	-	-	-
12	Net Profit / (Loss) for the period (10-11)	252.48	(409.71)	245.61	(13.44)
13	Paid up equity share capital				
	Face value Rs.10/- per share	324.79	324.79	324.79	324.79
14	Reserves excluding revaluation				421.41
	Reserves as per balance sheet of previous accounting year				
15	Share Forfeiture account	19.71	19.71	19.71	19.71
16	EPS- Basic & Diluted Rs				
	a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualised) (b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	6.21	(12.61)	5.99	(0.41)
17	Aggregate of Non-Promoters share holding				
	- No. of Shares	1111460	1052350	1111460	1052350
	- Percentage of share holding	34.22%	32.40%	34.22%	32.40%
18	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share holding of Promoter Group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b)	Non - encumbered				
	- Number of Shares	2136440.00	2195550.00	2136440.00	2195550.00
	- Percentage of shares (as a % of the total share holding of Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.78%	67.60%	65.78%	67.60%

Notes:

- The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 13.05.2010 and have been reviewed by Statutory Auditors .
- The operations of the company during the period ended 31st march 2010 are under a single segment "Construction Services", as per Accounting Standard 17 on "Segment Reporting". There are no other reportable segments during the said period
- During the quarter, the Company has not received any complaint from the Shareholders and there are no complaints remaining unresolved at the beginning and at the end of the quarter.
- The Company was a partner in a partnership firm M/s. Rodium Properties and the share of profit is based on the firm's unaudited accounts. The said Firm has been dissolved and the Company has taken over the business of the Firm as a going concern effective 01.04.2010
- Figures for the previous period have been regrouped/re-arranged wherever necessary.

Place : Mumbai

Date : 13.05.2010

Vishal Cotspin Limited

Deepak Chheda
Deepak Chheda
Managing Director

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